

UHD ID: _____ Student's First Name: _____ Last Name: _____



Office of Scholarships and Financial Aid

2023-2024 Parent PLUS Borrower Authorization Form

Federal Direct Parent PLUS Loans are available to parents of dependent undergraduate students who are enrolled at least half time in an eligible program. This form is to be completed by the parent who has been approved for a 2023-2024 PLUS loan at <https://studentaid.gov/>. **All information on this form is to be completed by the parent borrower.**

The form must be submitted to the Office of Scholarships and Financial Aid.

STEP 1: Parent Borrower Information		
Parent First Name: _____ MI: _____ Last Name: _____ <small>*Please list your legal name as it appears on your Social Security card.</small>		
Parent Social Security Number	Parent Date of Birth	
Mailing Address		
City	State	Zip
Phone Number	Secondary Phone Number	
Email Address		

STEP 2: Parent Eligibility Information				
Relationship to Student	<input type="checkbox"/> Mother	<input type="checkbox"/> Father	<input type="checkbox"/> Step-Mother	<input type="checkbox"/> Step-Father
Are you one of the parents (or step-parents) listed on the FAFSA? <input type="checkbox"/> Yes <input type="checkbox"/> No— Provide a copy of your social security card AND driver's license (required).				
Parent citizenship status <input type="checkbox"/> U.S. Citizen <input type="checkbox"/> Eligible Non-Citizen (Alien Registration Number _____)				

STEP 3: Loan Approval Information	
Requested Loan Amount \$ _____ (Do not leave field blank. Provide a whole dollar amount.)	
Please check how you would like your loan to be processed (check only one option): <input type="checkbox"/> Fall 2023/Spring 2024 <input type="checkbox"/> Fall 2023 only <input type="checkbox"/> Spring 2024 only <input type="checkbox"/> Summer 2024 only	
Are you in default with a Federal Education Loan, or do you owe a refund on a Federal Student Grant? <input type="checkbox"/> No <input type="checkbox"/> Yes (You are not eligible for this loan.)	

STEP 4: Refund Method	
Per Federal Regulations applicable to the Direct Loan Program, the Parent PLUS loan disbursement will be applied to the student's outstanding balance with the University of Houston Downtown. Any excess loan amount remaining after the bill has been paid will be delivered in the method you specify below (check only one option):	
<input type="checkbox"/> Send refund to student	<input type="checkbox"/> Send refund to the parent via direct deposit.

STEP 5: Loan Cancellation/Denial Information
<input type="checkbox"/> I have been approved for the Parent PLUS loan, but wish to cancel the approval. I understand that the loan will be cancelled and my student will not be eligible for the additional Direct Unsubsidized Stafford Loan.

STEP 5: Loan Cancellation/Denial Information	
In the event that you are denied for the Parent PLUS Loan, select one of the following options:	
<input type="checkbox"/>	I will appeal the decision and/or obtain a credit-worthy endorser. I understand it is my responsibility as the parent to follow through with this process.
<input type="checkbox"/>	Offer my student additional Direct Unsubsidized Stafford Loan to the extent to which they are eligible. *The additional funding amount available is \$4000 for freshman/sophomore and \$5000 for junior/senior students. Student will only be awarded for the amount they are eligible for and only up to the amount that will fit in the student's cost of attendance.

STEP 6: Parent Acknowledgement Statements—Initial for each	
<ul style="list-style-type: none"> My student has submitted a 2023-2024 FASFA. 	_____ Parent's Initials
<ul style="list-style-type: none"> I am the student's biological or adoptive parent or step-parent whose financial information is included on the student's 2023-2024 FAFSA. 	_____ Parent's Initials
<ul style="list-style-type: none"> I understand that my credit approval from Direct Loans is valid for a period of only 180 days. I understand that if this form is received and reviewed more than 180 days after my credit approval date, I will be required to reapply for the Parent PLUS loan at https://studentaid.gov/. 	_____ Parent's Initials
<ul style="list-style-type: none"> I have completed an electronic Master Promissory Note (eMPN) for the PLUS loan at https://studentaid.gov/. 	_____ Parent's Initials
<ul style="list-style-type: none"> I understand that the Direct Parent PLUS Loan latest fixed interest rate is 7.54% interest rate and interest will accrue from the time the loan funds are disbursed until the loan is paid in full. (This rate is subject to change for 2023-2024 in July 2023.) 	_____ Parent's Initials
<ul style="list-style-type: none"> I understand that the lender, U.S. Department of Education, will charge a net origination fee of 4.228% that will be deducted from the total gross loan amount upon disbursement. 	_____ Parent's Initials
<ul style="list-style-type: none"> I understand that I am not obligated to borrow these funds and can terminate this loan up to 30 days after disbursement by providing the Financial Aid Office with a written statement. 	_____ Parent's Initials
<ul style="list-style-type: none"> I certify that I will use any money that I receive under Title IV student financial aid programs only for expenses related to attendance at the University of Houston Downtown. 	_____ Parent's Initials
<ul style="list-style-type: none"> I understand that I can apply for the Parent PLUS loan starting June 2023 for the 2023-2024 year. Parent PLUS loan processing will not begin until July 2023. 	_____ Parent's Initials
<ul style="list-style-type: none"> I acknowledge and give authority to the University to apply all funds from the PLUS loan to the university account of the student indicated above for payment of all current year indebtedness owed to the university. 	_____ Parent's Initials
Parent Signature (Black or blue ink, no electronic signatures accepted)	Date

State law requires that you be informed of the following: (1) with few exceptions, you are entitled on request to be informed about the information the University collects about you by use of this form; (2) under sections 552.021 and 552.023 of the Government Code, you are entitled to receive and review the information; and (3) under section 559.004 of the Government Code, you are entitled to have the University correct information about you that is incorrect.