# Financial Responsibility Agreement FAQs

## What is the Financial Responsibility Agreement?

This statement outlines the terms and conditions of the financial responsibilities and obligations associated with attending The University of Houston-Downtown. UHD Financial Responsibility Agreement: <a href="https://www.uhd.edu/student-resources/cashiers/Documents/financial-agreement.pdf">https://www.uhd.edu/student-resources/cashiers/Documents/financial-agreement.pdf</a>

#### **How do I complete the Financial Responsibility Agreement?**

Students must accept the terms and conditions of the Financial Responsibility Agreement each term with an electronic signature through their Eservices account prior to proceeding with registration.

#### I am planning to graduate this term. Do I have to complete the statement?

You are required to complete the Financial Responsibility Agreement only if you will continue to attend UHD after graduation -- either as an undergraduate or a graduate student.

### Why is UHD doing this?

Enrollment at UHD creates a financial obligation as tuition and fee charges are incurred at the point of registration. We feel it is important that students understand and acknowledge the financial responsibilities associated with enrollment.

#### Do other institutions do this?

Yes. It is a common practice among higher education institutions across the United States, and it is consistent with the national movement to increase financial literacy among college students.

#### When is the agreement effective?

The Financial Responsibility Agreement is required each term starting with registration for Spring 2014. The statement is applicable only for the term for which it is signed.

#### Why do I have to do this every term?

Each term's registration is considered to be a separate commitment or "purchase" for which a student must accept financial responsibility.

# My parents pay my tuition. Can they complete the form?

No. While payment by a third party is acceptable, it is the enrolled student who is ultimately responsible for agreeing to the terms and conditions of the Financial Responsibility Agreement.

### What if I have financial aid or a scholarship that covers the cost of tuition?

Because certain eligibility is required and must be maintained in order to have the cost of attending UHD covered by other means, students who have their cost of attendance paid by sponsorship, scholarships, or other third-parties are ultimately financially responsible for these costs. As such, all students must accept the terms of the Financial Responsibility Agreement each term for which they are enrolled.

#### What if I do not submit the agreement?

Students who do not complete the Financial Responsibility Agreement will not be permitted to register for the subsequent term. Once the agreement is completed for the term, the restriction will be removed and the student will be able to proceed with registration.

# I accepted the Financial Responsibility Statement, but still can't register what should I do?

First, check to see if you have any active holds on your student account. If not, contact the Student Business Services Department at 713-221-8196 between the hours of 8 a.m. – 5 p.m. Monday – Thursday and 8 a.m. – 5 p.m. on Friday for further assistance.