

Major Program: Finance

Academic Department FACIS

Name of Department FACIS

Name of Degree Program BBA

Date Plan Submitted March 2008

Dean's Approval _____

(Dean's signature)

List the learning outcomes to be assessed and the methods of assessment to be used for each. Also indicate if assessments are direct or indirect and when they are scheduled to be conducted.

Learning Outcome	Methods of Assessment	Direct or Indirect	Time-Table 2006 - 2012
1. Finance majors will perceive themselves as more competent in quantitative techniques used in corporate and personal finance to define and solve real world financial management problems. Students should be able to work productively in a team to extract, develop and analyze relevant financial information.	The EBI Undergraduate Business Exit Assessment survey (questions 41, 42, 66,71,72,73,74) will be used to determine success in the indirect measures. Measure of accomplishment would be at the mean or above of the total respondents.	Indirect	2007- 2008 Data from EBI test given in two prior years will be analyzed and the faculty will then take measures to correct any perceived deficiency. The procedure will be repeated every other year.
2. Finance majors should have an understanding of the theoretical concepts and principles of Corporate Finance. The time value of money and its managerial implications in corporate finance decisions. Students should be able to calculate present values, future values and rates of return from a stream of cash flow. Students should be able to evaluate investment projects using capital budgeting techniques and calculate cost of capital; should understand working capital management and be able to interpret financial statements.	Assessment will be based on the score on relevant questions appropriate for this learning outcome in the major field test developed by the Educational Testing Service (ETS). ETS exam has been administered to students taking the Business Strategy course required of all	Direct	2008 Data from EBI test given in two prior years will be analyzed and the faculty will then take measures to correct any perceived

	<p>majors. A score of 70% passing is a measure of accomplishment. Faculty will meet after spring break to analyze results and decide on measures to implement necessary changes.)</p>		<p>deficiency. The procedure will be repeated every other year.</p>
<p>3. Finance majors should have an understanding of the theoretical concepts and principles of Investments. Students should be able to demonstrate an understanding of stock and bond valuation. Students should also understand the roles of financial markets and institutions in channeling funds to their most efficient users.</p>	<p>Assessment will be based on the score on relevant questions appropriate for this learning outcome in the major field test developed by the Educational Testing Service (ETS). ETS exam will be administered to students taking the Business Strategy course required of all majors. A score of 70% passing is a measure of accomplishment. Faculty will meet afterwards to analyze results and decide on measures to implement necessary changes.</p>	<p>Direct</p>	<p>2009 academic year based on ETS Tests given in 2008. Data from these tests will be compiled and analyzed and then appropriate measures would be taken by International Business faculty to correct any deficiency. The procedure will be repeated every other year.</p>
<p>4. Finance majors should have an understanding of the theoretical concepts and principles of International Finance. Students should have knowledge of the variables that affect exchange rate determination; and functioning of the foreign exchange market.</p>	<p>Assessment will be based on the score on relevant questions appropriate for this learning outcome in the major field test developed by the Educational Testing Service (ETS). ETS exam will be administered to students taking the Business Strategy course required of all majors. A score of 70% passing is a measure of accomplishment. Faculty will meet afterwards to analyze results and decide on measures to implement necessary changes.</p>	<p>Direct</p>	<p>2010 academic year based on ETS Tests given in 2009. Data from these tests will be compiled and analyzed and then appropriate measures would be taken by International Business faculty to correct any deficiency. The procedure will be</p>

			repeated every other year.
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